



Exploring for the Next Generation of Andean Copper Giants

Corporate Presentation

August 2025

CSE: ANDC

www.andinacopper.com





Disclaimer

Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: interpretations of exploration results; strategic plans and expectations for the development of the Company’s properties; costs, financial information including budgets, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; technical results and assumptions including metal recoveries, mine life and production rates; and intended use of proceeds.

Such forward-looking statements and related information are based on a number of assumptions which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; availability to realize historical technical data and develop and finance the projects; accuracy of the interpretations and assumptions used; availability of mining or exploration equipment; availability of skilled labour; timing and amount of capital expenditures; laboratory and other related services are available and perform as contracted; effects of regulation by governmental agencies; and delays caused by the Covid-19 pandemic and any related local or international protocols and travel restrictions.

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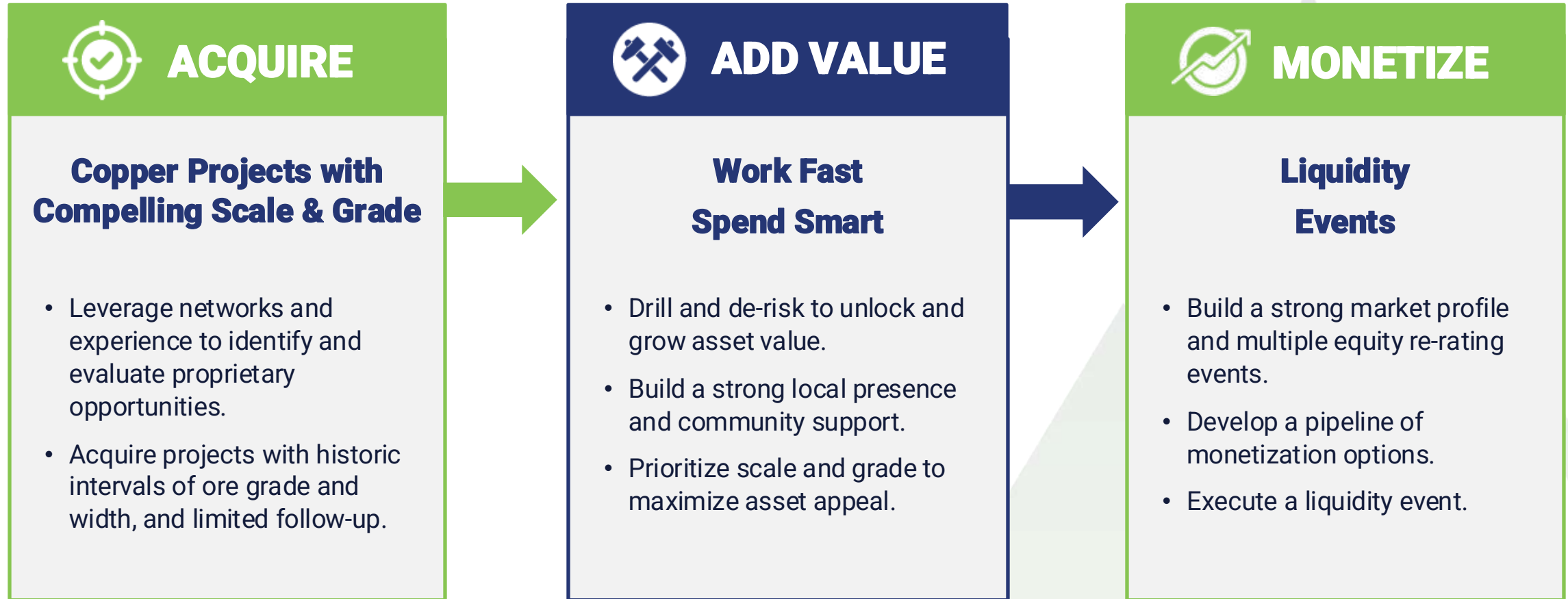
The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Pampa Metals’ properties.

QUALIFIED PERSON. Technical information in this Investor Summary has been reviewed and approved by Dr. Stuart Smith, PhD, a member of the Australian Institute of Geoscientists and a “qualified person” as defined by NI 43-101. Dr. Smith is a Consultant to the Company.



Our Business Model

A DISCIPLINED, COMMERCIAL APPROACH TO EXPLORATION





A Rare South American Junior Company

TWO OUTSTANDING NEW PORPHYRY COPPER DISCOVERIES

- Located along the Andean Porphyry Belt (San Juan, Argentina and Chocó, Colombia)

COMPELLING UNDRILLED COPPER - GOLD TARGET

- Antofagasta, Chile

PROVEN TERRAIN FOR BIG COPPER DEPOSITS

- World's most productive copper belt

SIGNIFICANT MAJOR COMPANY PRESENCE

- Hotbed of corporate and M&A activity



**Entry Level
Valuation**
~ \$60 M



**Potential for Multiple
Large Deposits**



**Year-Round
Exploration &
Evaluation Drilling**



**Experienced Board &
Management Team**

Two Porphyry Copper Projects with Scale and Grade

PIUQUENES

HIGH GRADE PORPHYRY Cu-Au

📍 San Juan Province, Argentina

Piuquenes Central: Cu-Au intercepts include:

- 801 m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m), incl. **518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

Piuquenes East: Maiden drillhole (April 2025):

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**

- ✓ **Proximate to Multiple Giant Cu-Au Deposits**
- ✓ **2nd Porphyry Cu-Au Discovery Made**
- ✓ **Significant Upside Potential**

COBRASCO

MAJOR NEW PORPHYRY Cu-Mo DISCOVERY

📍 Chocó Copper Porphyry Belt, Colombia

First three holes:

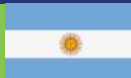
- **808 m @ 0.42% Cu, 79ppm Mo** (from 184m)
- **754 m @ 0.46% Cu, 76 ppm Mo** (from 152m)
- **144.6 m @ 0.69% Cu, 155 ppm Mo** (156-300.6m (EOH))

- ✓ **Highly Significant Cu-Mo Mineralization**
- ✓ **Multiple Compelling, Undrilled Targets**
- ✓ **Co-incident 3km² Cu-Mo Soil Anomaly**
- ✓ **Strong Potential for Multiple Discoveries**



PIUQUENES PORPHYRY Cu-Au

San Juan Province, Argentina





PIUQUENES

PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (**Glencore**)
- Los Pelambres (**Antofagasta Minerals**)
- Los Azules (**McEwen Mining**)
- Altar (**Aldebaran Resources**)

PRIVATELY HELD UNTIL 2023

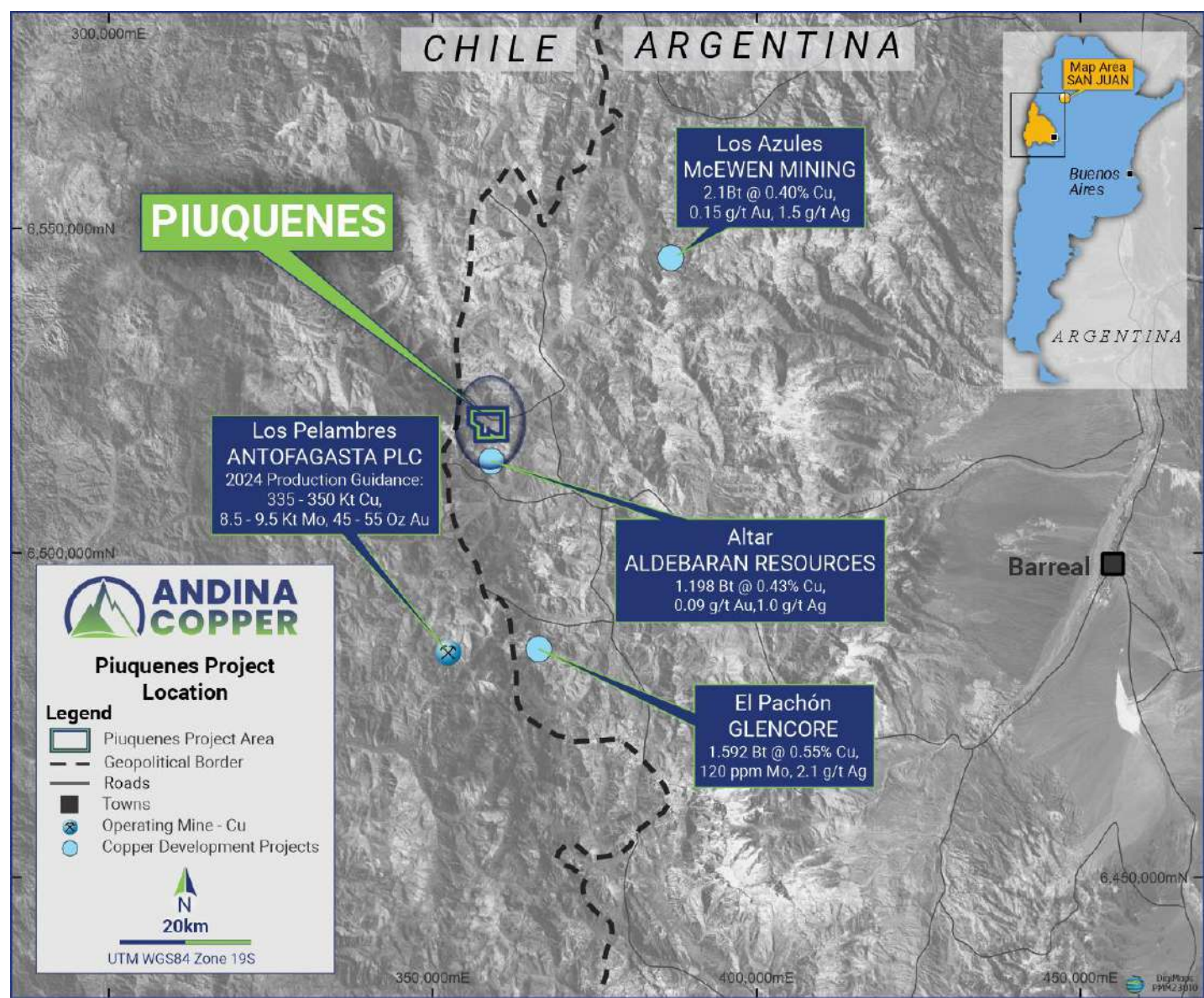
- Immediately adjacent to giant >2bt Altar deposit
- Minimal historic exploration

ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl
- Drill platforms at ~3,800 masl
- Access via road concession from Barreal to El Pachón and Altar
- Fully permitted for exploration drilling

RAPID EXPLORATION AND EVALUATION

- ~7,100 m diamond drilling completed since Jan 24





PIUQUENES

PIUQUENES CENTRAL

High grade Cu-Au intersections include:

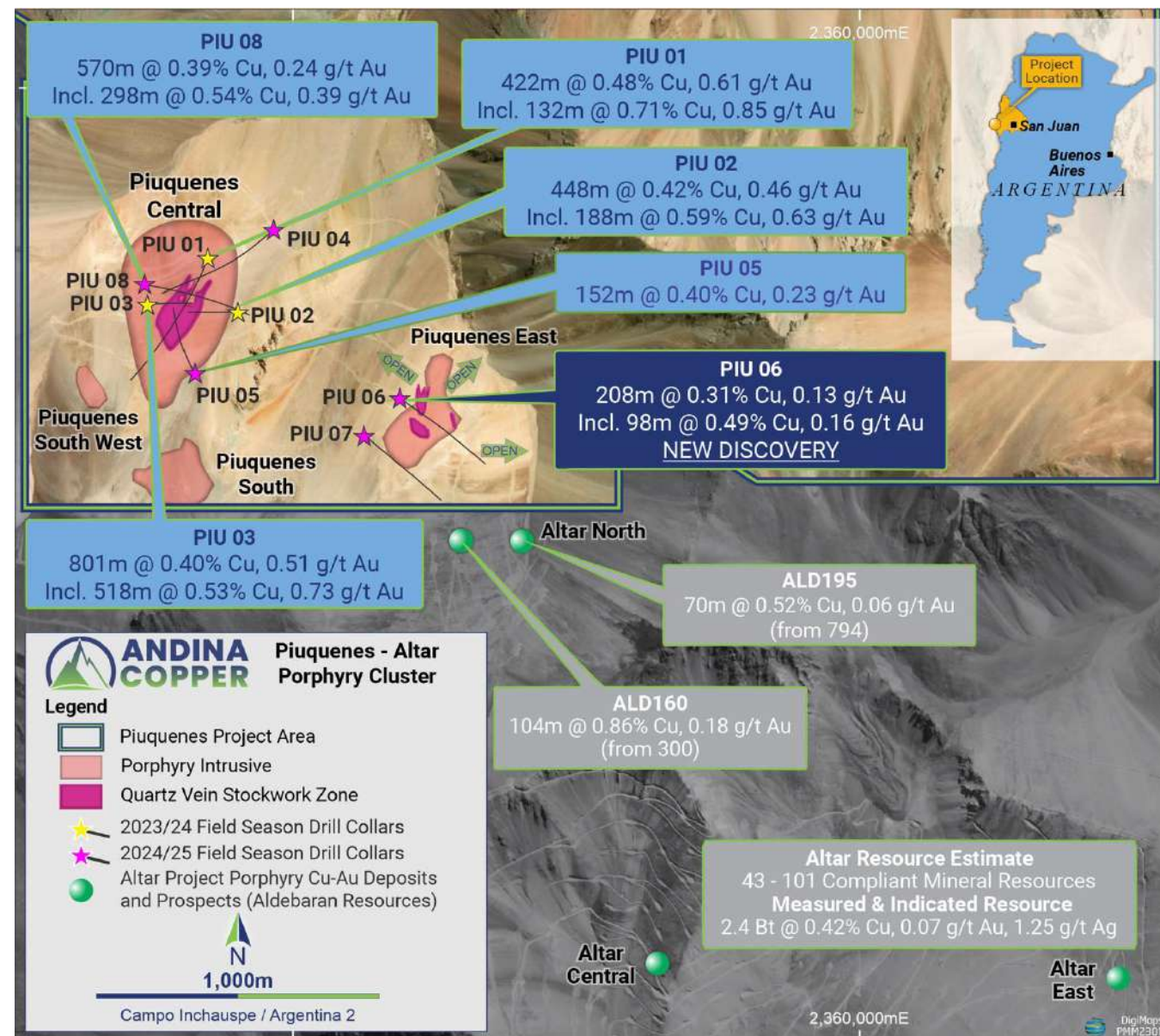
- 413.5m @ 0.47% Cu, 0.52 g/t Au (from 167m)
- 158m @ 0.32% Cu, 0.60 g/t Au (from 3m)
- 558.2 m @ 0.38% Cu, 0.42 g/t Au, 2.4 g/t Ag (from 362m), incl. **180m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m), incl. **518m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

PIUQUENES EAST

2nd PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25

Maiden drill hole:

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**



PIUQUENES

PIUQUENES CENTRAL

- **Multi-phase gold rich porphyry system.** Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.
- **Cu and Au mineralization from surface.** Drill hole DDH02 intersected 158m @ 0.32% Cu, 0.6 g/t Au from 3 to 161m (EOH).
- Updated modelling underway (August 2025).



Hole PIU02: Multi-phase quartz vein stockworks in mineralized primary porphyry (468m)



Hole PIU01: Multi-phase quartz veinlets in potassic altered inter-mineral diorite porphyry (270.5m)



Hole PIU03: Multi-phase quartz veins stockworks and Cu oxides in potassic altered inter-mineral diorite porphyry (203.90m)

PIUQUENES

PIUQUENES EAST

STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), including **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – Undrilled potential extension areas.



Hole PIU06: *Chalcopyrite-chalcocite-pyrite sulfide assemblage*



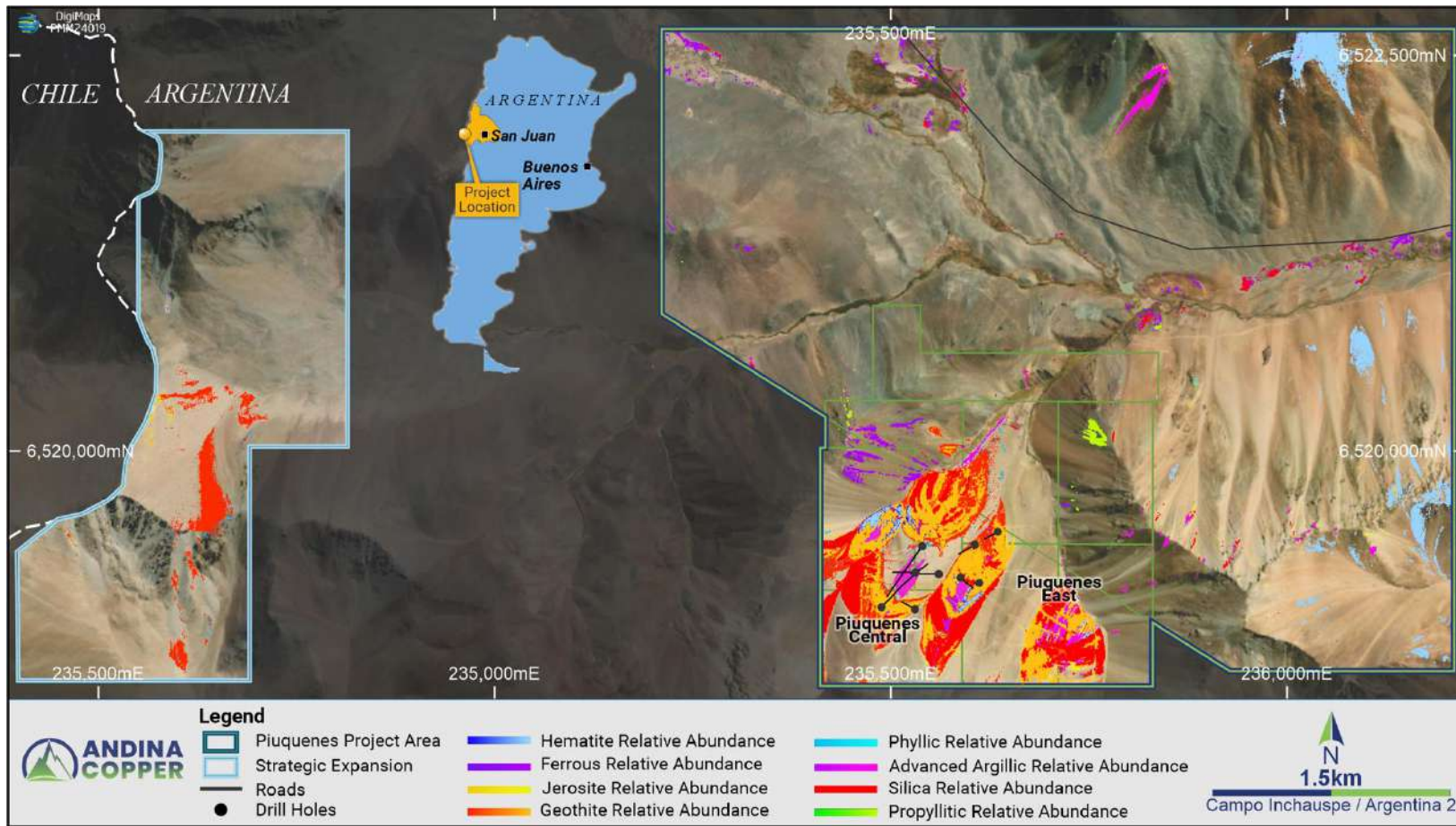
Hole PIU07: *Brecciated and veined diorite porphyry with sericite-pyrite and kaolinite alteration associated with high sulfidation vein and breccia mineralization*



PIUQUENES

LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR ADDITIONAL DISCOVERIES

- 2,500 ha land package covering extensions of the Altar -Piuquenes Porphyry cluster.
- Two porphyry Cu-Au systems confirmed: Piuquenes Central and Piuquenes East.
- Property wide field mapping, spectral and geochemical analysis completed - **additional large alteration systems evident.**
- **Geophysics (magnetics and IP) a direct targeting tool.** Property wide coverage planned.
- **High potential for the discovery of additional porphyry Cu-Au deposits.**





COBRASCO PORPHYRY Cu-Mo

Chocó, Colombia





COBRASCO

A MAJOR NEW PORPHYRY COPPER DISTRICT

SIGNIFICANT CU-MO INTERCEPTS FROM FIRST 3 DRILL HOLES:

- 808m @ 0.42% Cu, 79 ppm Mo (from 184),
incl. **82m @ 0.90% Cu, 199 ppm Mo**
- 754m @ 0.46% Cu, 76 ppm Mo (from 152),
incl. 172m @ 0.74% Cu, 78ppm Mo
Incl. **60m @ 0.29% Cu, 50 ppm Mo** (from 18)
- 144.6m @ 0.69% Cu, 155ppm Mo (from 156 to EOH),
including **60m @ 0.27% Cu, 65 ppm Mo** from 8m

- **Underexplored segment** of the largest Cu producing belt globally, major companies active.
- **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).
- **Drill Ready Project** - All community agreements in place, established exploration camp, drill sites in place.





SHALLOW, BORNITE RICH MINERALIZATION CONFIRMED

HOLE CDH003 – LAST 2.6 m @ 2.69% Cu, 151 ppm Mo, 7.3 g/t Ag

- CDH003 - 144.6m @ 0.69% Cu, 155ppm Mo from 156 to 300 m (EOH), including **60m @ 0.27% Cu, 65 ppm Mo from 8m**



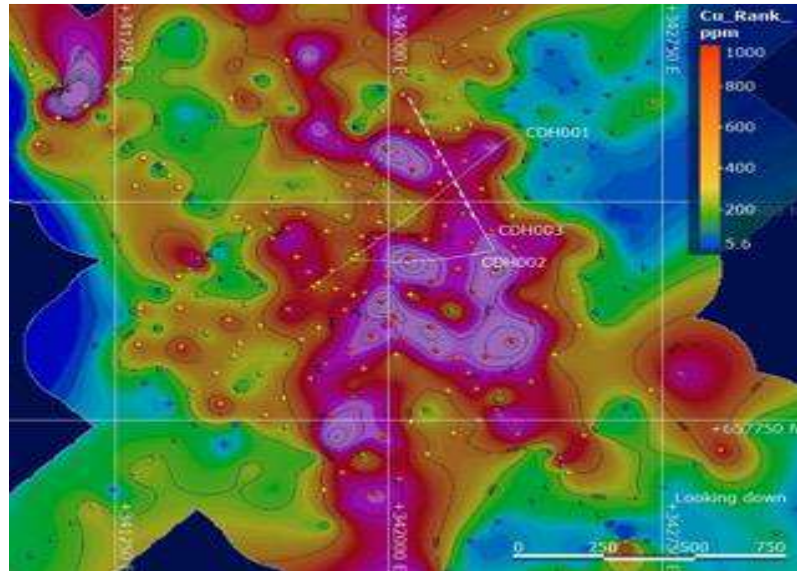
CDH003 paused at 300m in hydrothermal copper sulphide breccia.

Matrix-supported breccia hosted in quartz diorite porphyry.

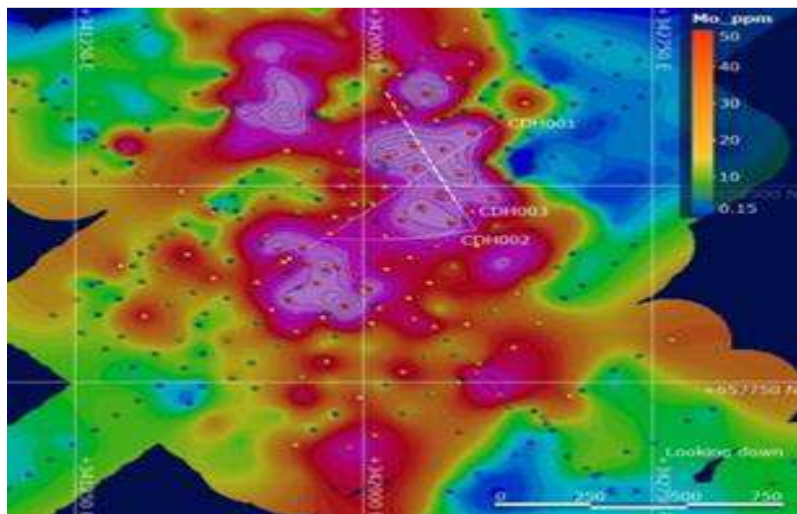
Bornite (dark purple) dominant over Chalcopyrite (yellow) indicative of high-grade core.



COBRASCO



Cu in soil geochemistry



Mo in soil geochemistry

First 3 holes drilled at different orientations to test beneath coincident Cu and Mo soil anomaly.

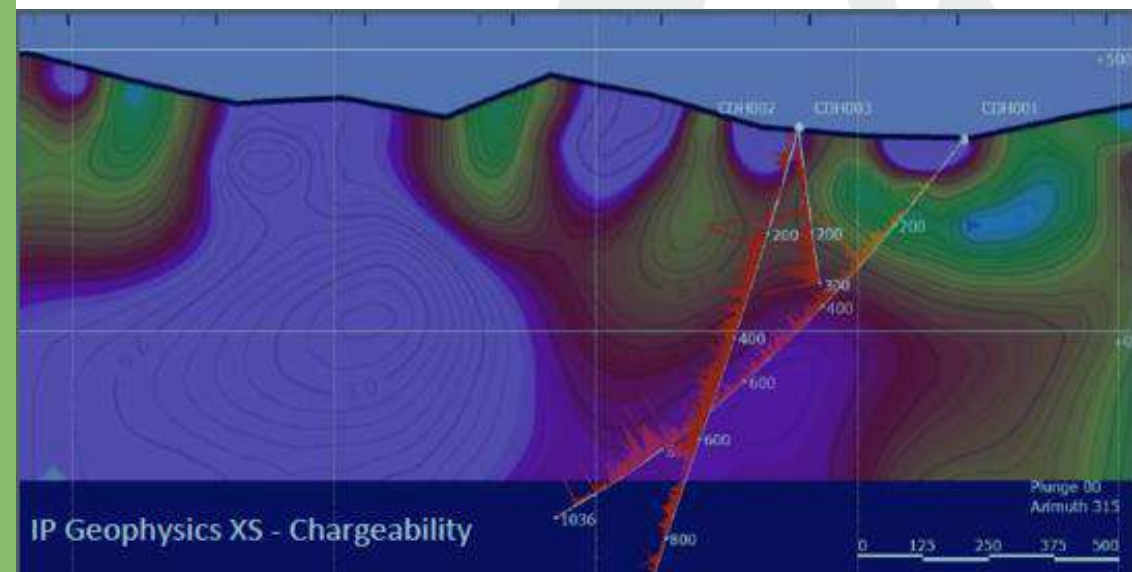
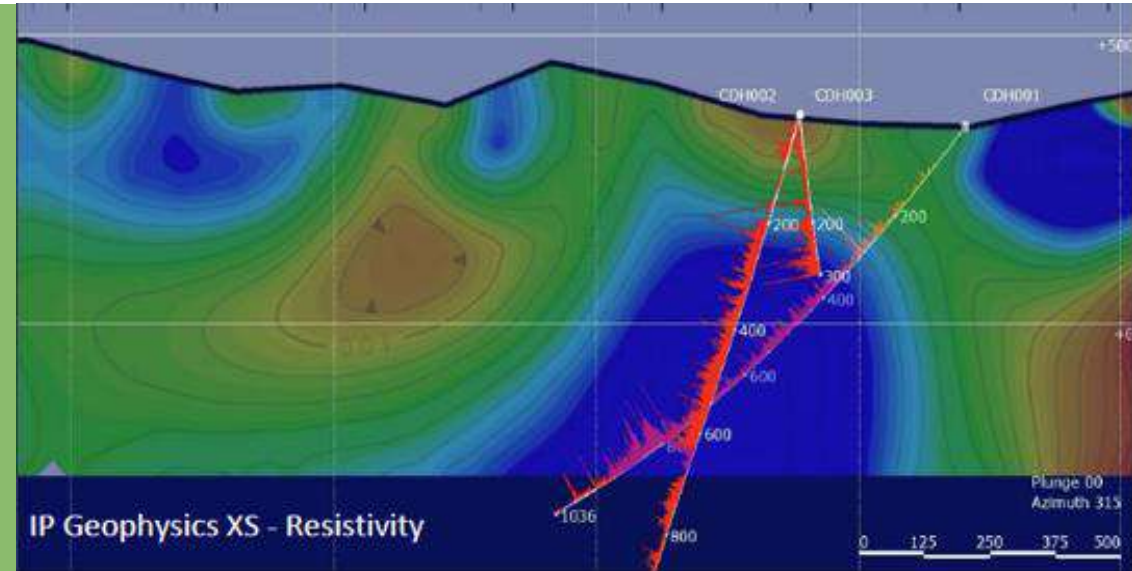
All holes intersected wide intervals of strong Cu-Mo mineralization.

LARGE PORPHYRY COPPER TARGET CONFIRMED.

Strong correlation with geophysics

Open in all directions and at depth.

Magnetic modelling indicates porphyry body extends to >1500m depth.

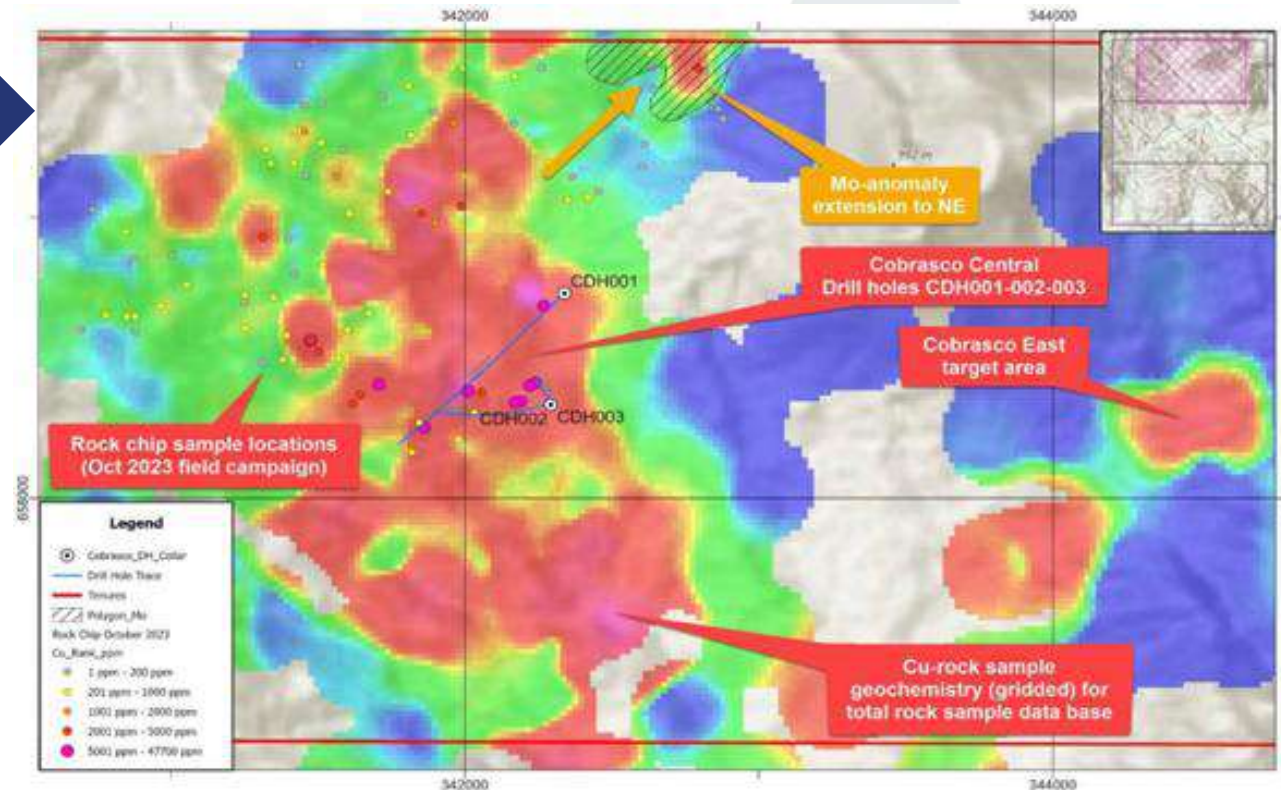
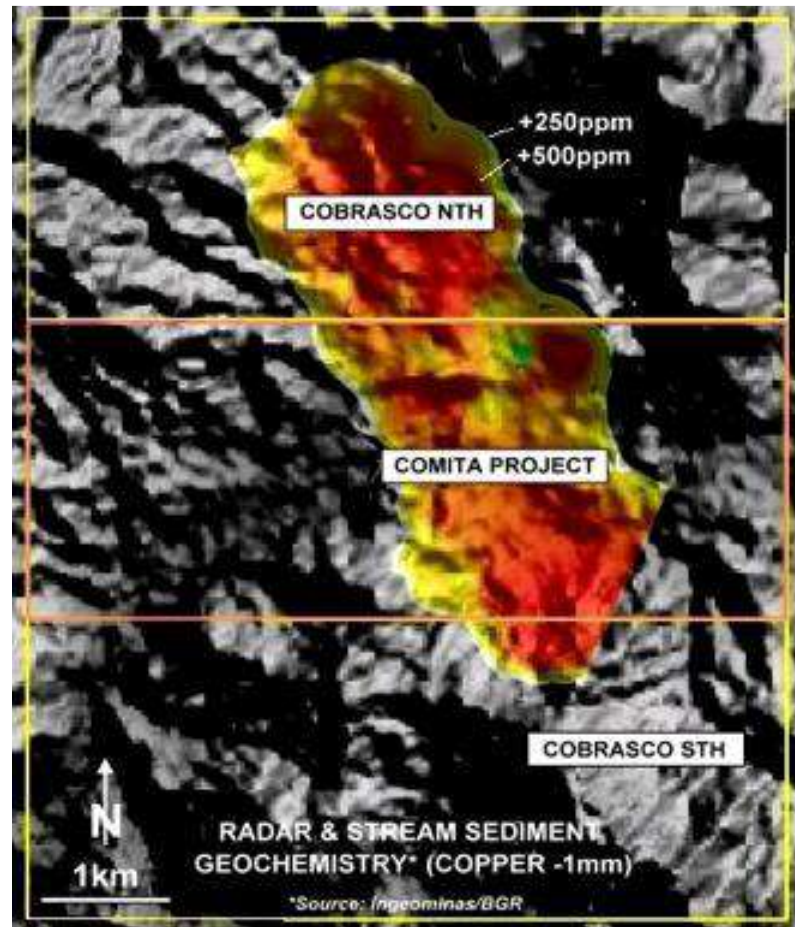




COBRASCO

EARLY DAYS OF A MAJOR NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco North open in all directions.
- Adjacent to the Comita porphyry copper discovery.
- Only 3 drill holes completed on a +3km² anomaly.

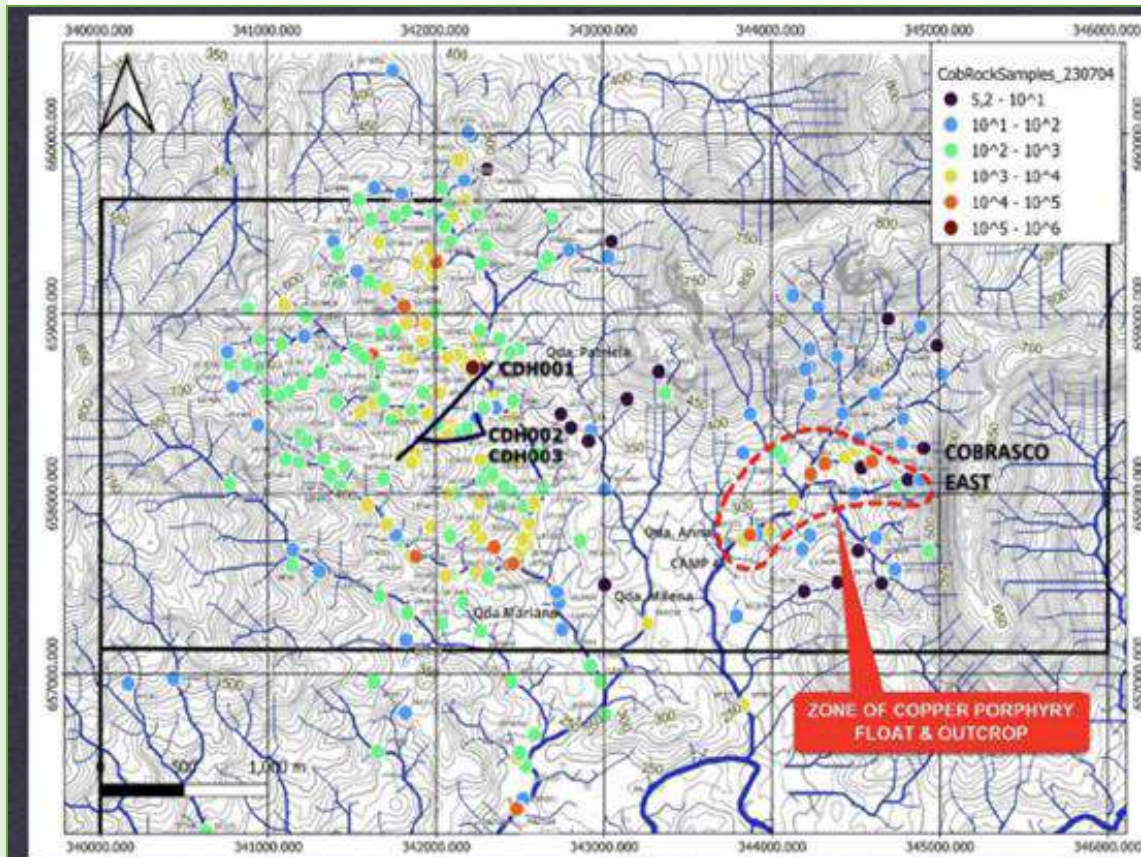




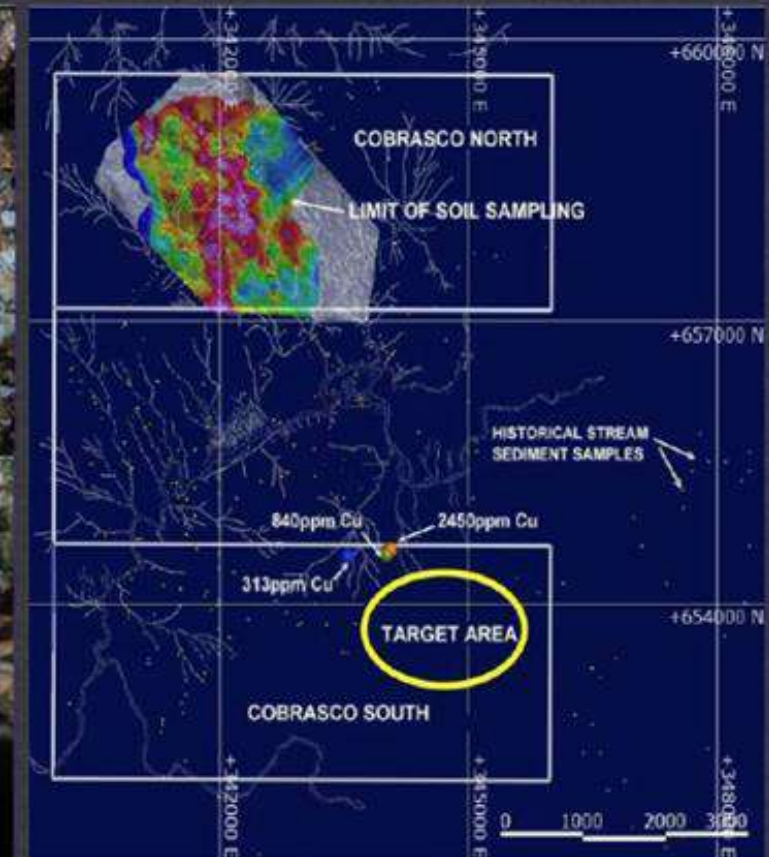
COBRASCO

EARLY DAYS OF A MAJOR NEW PORPHYRY COPPER DISTRICT

COMPELLING ADDITIONAL PORPHYRY TARGETS IDENTIFIED AT COBRASCO NORTH, SOUTH AND EAST



Cobrasco North - Rock Sampling



Cobrasco South - Stream Sediment Sampling



MANTAU Cu-Au TARGET

Antofagasta, Chile



Board and Management

HIGHLY EXPERIENCED LEADERSHIP TEAM



Tony Manini
Chairman



Joseph van den Elsen
President & CEO



Dr. Stuart Smith
Senior Technical Advisor



Bryce Roxburgh
Non-Executive Director



Paola Brewster
Non-Executive Director



Bill Tsang, CPA, CA
CFO

Decades of experience advancing porphyry copper deposits across South America.
Combination of technical capability and a proven track record of execution.



Capital Structure

ANDINA COPPER (CSE:ANDC)	Shares	Market Cap (@ \$0.285)
Issued & Outstanding	211,085,183	~\$60m
Warrants – average exercise price \$0.475	49,933,729	
Stock Options – average exercise price \$0.45	16,545,938	
Restricted Share Units	1,050,000	
Fully Diluted (adjusted)	278,614,850	
Major Shareholders	Shares	%
Tony Manini & associated entities (Chairman)	12,215,142	5.8%
Joseph van den Elsen (President & CEO)	5,600,400	2.6%
Bryce Roxburgh (Non-Executive Director)	5,639,213	2.6%

Peer Comparison - August 2025

SIGNIFICANT RE-RATING POTENTIAL

Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization \$ Millions (CAD)
	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	\$1,218 @ \$7.35
	Marimaca	Chile	Definitive Feasibility Study	100%	150m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	\$1,050 @ \$9.87
	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	\$647 @ \$2.20
	Altar	Argentina	PEA Pending	Option & Earn-In	584m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	\$410 @ \$2.42
	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	\$60 @ \$0.285



Near-Term Milestones





Exceptional Value Proposition



TIER 1 LOCATIONS

- ✓ San Juan Miocene Porphyry Belt (ARG)
- ✓ Chocó Porphyry Belt (COL)
- ✓ Antofagasta District (CHI)



MULTIPLE DISCOVERIES

- ✓ High Grade Porphyry Cu-Au (Piuquenes) and Cu-Mo Mineralization (Cobrasco) Confirmed
- ✓ 2nd Porphyry System Discovered - Piuquenes East (April 2025)



COMPANY MAKING ASSETS

- ✓ Entry Level Valuation (~\$60m)



NEAR-TERM NEWS FLOW

- ✓ Migration to the TSX-V
- ✓ Dual Listing on ASX
- ✓ Field Mobilization at Cobrasco – October 2025 (Targeted)
- ✓ Mantau Initial Reconnaissance (*underway*)



RIGHT PEOPLE

- ✓ Highly Experienced Team
- ✓ Track Record of Discovery, Project Acquisition and Monetization



COPPER

- ✓ Compelling Fundamentals
- ✓ Strong Corporate M&A Backdrop



APPENDIX



PILOQUENES



Acquisition Terms

PIUQUENES

Andina Copper has the right to earn an **80% interest** in Piuquenes through a combination of option payments, project expenditure and asset payments.

OPTION PAYMENTS (US\$1.25M TOTAL)

- US\$50k upon signing (**paid**);
- US\$200k upon drilling (**paid**);
- US\$250k 6 months following commencement of drilling (**paid**);
- US\$250k on 1st anniversary (**paid**);
- US\$250k on 2nd anniversary;
- US\$250k on 3rd anniversary.

OPTION TERMS

- Four (4) year option.
- Exercisable prior to 30 November 2027 through payment of US\$14.75m and granting a 1.25% NSR.
- Up to US\$2.5m USD can be scrip settled, at Pampa's election.

WORK COMMITMENTS

- 6,000m drilling (**completed**);
- US\$6m additional project expenditure



CONTACT US

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Jordan Webster

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